

## CONTENTS

Kenneth Joseph Arrow An Economist's Views on the World Affairs .....	1
A. M. Asgarkhani An Iranian Scholar Elaborates on International Relations .....	21
Martin Carnoy The Quality of Higher Education in Times of Economic Crisis .....	25
Chen Xiaoming Culture Is a Buffer to Crisis — Not a Panacea .....	29
Cheng Chung-Ying What Course Should Confucianism Take in a New Era? .....	33
Michel Hockx A Truly Global Online Culture Based on Trans-Cultural Dialogue .....	41
Peter Katzenstein World Politics, China, and the End to American Hegemony .....	46
Li Yongcheng A Young Scholar's View of China's Aspiration for International Leadership .....	57
Bobo Lo In Driving the World Economy, China Wants a Front Row Seat, But Not the Controls .....	62
Ronald I. McKimmon The Hegemony of the U.S. Dollar as the Global Currency Is Not Threatened by China's RMB .....	66
Rana Mitter Learning from Wartime: The Lessons of China's Experience of World War II .....	72
Chung-in Moon An East-Asia Community of Nations Should Be Left to East-Asian Countries .....	80
Seyyed H. Nasr Protecting the Integrity of Traditional Culture .....	86
Elizabeth J. Perry Fair Distribution and Social Welfare Are More Important to China than Continuing Economic Growth .....	90
Joseph Reed UN Reform Should Allow More Scope to Emerging Economies .....	95

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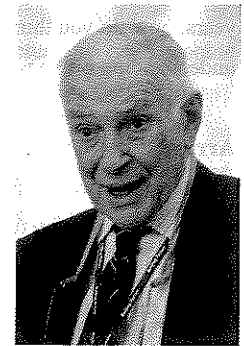
### English Polisher

Clifford Ames



Mailing Address: Beijing Forum Secretariat  
Room 209, Courtyard No.1, Peking University  
Beijing 100871, P. R. China  
Tel: 86-10-62756869 Fax: 86-10-62756596  
E-mail: beijingforum@pku.edu.cn  
Website: www.beijingforum.org

Robert S. Ross The Distribution of Global Power under the Financial Crisis and Great Power Politics .....	100
David J. Skorton Universities are Making Every Effort to Cope with the Global Financial Crisis .....	104
Tian Chenshan The Current Global Financial Crisis Stems from America's Amoral Culture	110
Hans Timmer Government Should Set Sight on the New Economic Growth Point with Pressing Matters Settled .....	119
Tu Weiming A Neo-Confucian's Perspective on "Harmony" .....	130
Yao Yang America's Sub-Prime Crisis Does Not Mean Opportunity for China's Rise	148
Linda Yueh The United States, China and Global Economic Imbalances .....	152
Chang Hsin Kang Blending Eastern and Western Wisdom, Science and Culture for Modern Urban Renewal .....	156
Zheng Yongnian China Will Not Blindly Seek a Leadership Role and the Responsibilities of a Major World Power .....	160
Responses and Reflections on the Plight of Humanity in the 21 <sup>st</sup> Century A Dialogue between Islam, Confucianism and Christianity .....	174
Higher Education: Emerging From Financial Crisis China Education TV Interview of Mr. Kim Jae Youl and Prof. Shi Xiaoguang	188
Respect for Cultural Diversity CCTV Interview of Prof. Seyyed Hossein Nasr and Prof. Tu Weiming .....	196
India's Monetary Policy During Crisis CCTV Interview of Dr. Mohan Rakesh .....	206



Kenneth Joseph Arrow  
1972 Nobel Prize Laureate in Economics  
Professor Emeritus of Stanford University  
Keynote Speaker of Beijing Forum 2009

## Kenneth Joseph Arrow

### An Economist's Views on the World Affairs

*Interviewers: Li Lixing, Lee Jisoon, Wang Yang, Chen Mengji,  
Chen Xiaochen and Hong Jiaye*

Kenneth Joseph Arrow is Professor Emeritus of Economics, Management Science, and Engineering at Stanford University, and is a Senior Research Fellow at the Stanford Institute for Policy Research and the University's Center for Health Policy. In 1972, at the age of 51, Dr. Arrow won the Nobel Prize for Economics in acknowledgement of his remarkable achievements in General Equilibrium Theory and Welfare Theory. To date, no one has been awarded this prestigious prize at such a young age. On the morning of November 6, 2009, Professor Arrow delivered the keynote speech at the opening ceremony of Beijing Forum 2009 entitled "Economic Theory and the Financial Crisis." A number of academics from Peking University and Seoul National University, and a couple of journalists from *21<sup>st</sup> Century Business Herald* and *China Business News* interviewed Professor Arrow. The following are excerpts from these interviews that were edited by the Secretariat of Beijing Forum.

#### I. Academic Contributions

**Journalist:** Professor Arrow, you received the Nobel Memorial Prize for Economics in 1972 when you were just 51 years old. I think you hold the record